Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 SCEM-02 SCI-06 OMB-01 EB-11

TRSE-00 COME-00 NEA-10 DRC-01 /162 W $\,$

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R 282143Z NOV 73

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 9183

AMEMBASSY SAN JOSE

INFO PANCANAL

USCINCSO

AMEMBASSY MANAGUA

AMEMBASSY QUITO

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

AMEMBASSY GUATEMALA

CONFIDENTIAL PANAMA 6421

EO 11652: GDS

TAGS: ENRG, PN, CS, EC

SUBJ: ENERGY CRISIS - PANAMA STATUS REPORT

REF: PANAMA A234, SAN JOSE 4180

1. EMBOFF WAS INFORMED BY LOCAL TEXACO OFFICER THAT SUPPLY OF CRUDE FROM ECUADOR, WHICH HAD BEEN SOURCE OF 50 PERCENT OF CRUDE FOR LOCAL REFINERY, HAS BEEN CUT FROM AVERAGE OF ABOUT 38,00 BARRELS PER DAY TO 25,000 - 27,000 BARRELS PER DAY. FOR THIS REASON REFINERY OUTPUT WILL BE REDUCED FROM 75,000 BARRELS PER DAY TO 65,000 EFFECTIVE DECEMBER 1 AND FURTHER REDUCED TO 52,000 BARRELS PER DAY ON JANUARY 1.

TEXACO REPRESENTATIVE INDICATED THAT CRUDE OIL FROM ECUADOR PROBABLY DIVERTED TO U S OR TEXACO REFINERY IN TRINIDAD.

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2. ACCORDING TO COMPANY REP, RESULT OF THIS CUTBACK IN SUPPLY

FROM ECUADOR COMBINED WITH LOSS OF PERSIAN GULF CRUDE PLACE
IN DOUBT CAPABILITY OF FULFILLING COMMITMENTS TO EXPORT CUSTOMERS
FOR REMAINDER OF 1973 AND ELIMINATES POSSIBILITY OF MAKING NEW
COMMITMENTS IN 1974. HE SAID LETTERS HAVE BEEN
SENT ADVISING EXPORT CUSTOMERS OF LACK OF EXPORT
CAPABILITY BECAUSE OF "FORCE MAJEURE."

- 3. BARRING FURTHER CUTBACKS IN CRUDE SUPPLY, COMPANY STILL PLANS TO MEET REQUIREMENTS OF REPUBLIC OF PANAMA AND PANAMA CANAL ALTHOUGH EFFECTIVE JANUARY 1, COMPANY WILL RATION LIQUID PETROLEUM GAS (LPG) TO 80 PERCENT OF PREVIOUS 6 MONTH AVERAGE. PARTIAL RELIEF MAY BE FORTHCOMING IN FIRST QUARTER CY 1974 WHEN INCREASE IN PLANT CAPACITY COMPLETED FOR THIS PRODUCT.
- 4. AVIATION CUSTOMERS AT TOCUMEN AIRPORT WILL CONTINUE TO RECEIVE SAME AMOUNT AS BEFORE BUT NO NEW REQUESTS WILL BE FILLED.
- 5. BUNKERING FOR SHIPS PASSING THROUGH THE CANAL HAS BEEN REDUCED TO 70 PERCENT OF LAST YEAR'S SUPPLY TO EXISTING CUSTOMERS. NO NEW APPLICATIONS ACCEPTED. SAYRE

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Message Attributes

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Disposition Date: 28 MAY 2004
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Disposition Remarks:
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To: STATE SAN JOSE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005